

# Lincoln Avenue Water Company

## Role of the Director

A director is a member of a five-member Board. The Board, as a group:

- Establishes overall policy and direction for the company
- Approves the annual budget
- Provides general direction regarding management to the General Manager
- Approves extraordinary actions of the Company, such as:
  - Borrowing money
  - Approving large capital projects
  - Purchasing property
  - Authorizing large capital purchases

Directors should also be available to:

- Attend monthly regular meetings of the Board
- Attend special meetings of the Board if called [rare at Lincoln]
- Represent the Company from time to time at community functions
- Attend the Annual Meeting of Shareholders

In addition, a director should:

- Tour Company facilities to understand Lincoln's operations
- Attend informational seminars, luncheons, etc. to become informed about water issues that may affect the Company
- Stay abreast of current issues that may affect the Company
- Review the agenda packets in advance of the Board meetings