LINCOLN AVENUE WATER COMPANY SCHEDULE OF RATES AND CHARGES

Approved by the Board of Directors and Effective on and after February 1, 2024

The following rates and charges are hereby fixed and established as the rates and charges to be collected by the Company for water services furnished by the Company to shareholders or authorized users of record.

MONTHLY WATER BILLING

Your water meter is read between the 12th and 15th of each month. This bill is prepared and mailed to you on the 1st of the following month. Water consumption is measured in cubic feet. Each water unit represents 100 cubic feet or 748 gallons.

WATER BILL RATE STRUCTURE

Lincoln Avenue Water Company has a Four Tier Water Rate Structure to promote water conservation. Your total water bill will consist of a monthly service charge, water unit consumption charge, and a catastrophic loss fund charge (CLF) plus any miscellaneous charges that might be assessed to your account. All bills are due and payable upon receipt.

WATER CHARGES EFFECTIVE ON AND AFTER FEBRUARY 1, 2024

CURRENT WATER CHARGES FOUR TIER WATER RATE STRUCTURE

TIER	UNITS	CHARGE
I	0 - 7	\$4.03
II	8 - 20	\$4.76
III	21 - 40	\$5.31
IV	41 & Up	\$5.92

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SHAREHOLDER WITH MULTIPLE SHARES

Shareholders who own multiple shares in Lincoln Avenue Water Company will be allotted additional water units at the Tier I rate based on the number of shares owned.

Example:

Shareholder with 2 shares will receive 14 units at the Tier I rate, Shareholder with 3 shares will receive 21 units at the Tier I rate, etc...

Properties that have multiple water meters but only 1 share of water stock or insufficient number of shares of water stock will be charged the following:

The primary water meter with the assigned water stock shares will be charged the Four Tier Water Rate Structure. The secondary water meters will be charged a three tier rate structure as follow:

CURRENT WATER CHARGES THREE TIER WATER RATE STRUCTURE

TIER	UNITS	CHARGE
I	0 - 20	\$4.76
II	21 - 40	\$5.31
III	41 & Up	\$5.92

MONTHLY STAND- BY SERVICE CHARGE

The monthly stand by service charge for a single family residence and commercial accounts is \$30.50 per month per meter.

CATASTROPHIC LOSS FUND

There will be an additional \$3.75 monthly charge to your water bill to fund a special reserve account Catastrophic Loss such as earthquake, fire, or flood. This charge will not increase over the next ten years and was adopted as a special measure until sufficient reserves are accumulated.

COMMERCIAL ACCOUNTS

Commercial Accounts can include government accounts or property owned or rented for the purpose of conducting a business such as restaurant, church, school, etc.

MULTIPLE DWELLING UNITS

The basic charge for multiple dwelling units shall be \$10.00 per month for each additional unit.

Multiple dwelling can include two or more on the lot, duplexes, rear houses, converted garages, etc. Only the dwelling unit fronting the street will require a water meter.

(Rates and charges for any class of water service not listed herein shall be determined by the Board of Directors).

1. **SERVICE DEPOSIT:**

Owners:

A \$200.00 deposit is required of new property owners for water service.

Renters:

A \$350 deposit is required of all renters before water service can be provided, unless, other arrangements are made by the owner.

Other:

A \$500 deposit is required of all renters that have a special arrangement with the property owner. This deposit will also apply if the property owner is unable to provide proof of ownership or has insufficient proof of ownership.

All deposits shall be refunded by the Company less any balance owed at the termination of service.

2. <u>WATER STOCK TRANSFER FEE:</u>

Water Stock Transfer Fee:

A fee of \$100.00 must be paid to transfer water stock.

A new water stock certificate will be issued to individuals who provide proof of ownership such as Grand Deed, Deed of Trust, or Escrow Documents stating the name of the new legal owner.

Lost Certificate Affidavit Fee:

A fee of \$100.00 must be paid for filing a lost certificate form. If the original certificate of water stock has been lost, the applicant shall execute a lost certificate affidavit form provided by the Company.

3. **METER TEST FEE:**

If a customer questions the accuracy of a water meter and desires a meter test, this test will be made upon receipt of a deposit of \$150.00 to cover the cost. The Company will then have the meter tested. If the meter should test more than 3% fast, the \$150.00 deposit will be refunded, and billing adjustments will be authorized by the Company. If the meter is found to be accurate within the allowable 3% tolerance, the \$150.00 deposit will be retained by the Company and no billing adjustments will be made.

4. <u>LATE PAYMENT FEE:</u>

A late fee of \$15.00 will be charged to your account if your payment is received more than 30 days past the due date. This fee will be added to your Final Notice bill generated on the 15^{th} of each month.

5. **AFTER HOURS NON-EMERGENCY FEE:**

A non-emergency fee of \$100.00 must be paid to have service restored after Company normal operating hours in the event water service is shut-off due to non-payment, returned check or unscheduled water turn-on.

6. AFTER HOURS SERVICE CALL FEE:

A fee of \$150 will be charged by the Company for service calls received after normal operating hours when the call is determined to be a result of irrigation system plumbing or controller failure, damage caused by plumbing work, non-emergency turn-on or turn-off, minor miscellaneous household leaks, etc.

This fee is subject to management review.

7. **RECONNECTION FEE:**

A reconnection fee of \$50.00 must be paid to have service restored in the event water service is shut-off due to non-payment of a water bill.

This fee will apply in addition to the after-hours non-emergency fee.

8. **RETURNED CHECK FEE:**

A returned check fee of \$30.00 will be charged for all returned checks. All returned checks must be redeemed in cash, money orders or cashier check within 24 hours after notification, or water service will be shut-off.

9. SHUT OFF AT THE WATER MAIN FEE:

A fee of \$1,500.00 must be paid to have service restored in the event water is shut-off at the water main in the street due to non-payment of water bill.

10. METER TAMPERING AND OTHER FEES:

A fee of \$100.00 will be charged to repair a broken lock, can, chain, etc.

A fee of \$100.00 will be charged for unauthorized use of a meter shut-off valve. This fee is subject to management review.

A fee of \$275.00 will be charged in the event of a broken gate valve, angle valve, or other damage to Company property.

A fee of \$1,000.00 to \$5,000.00 must be paid in the event of meter tampering, which results in a complete service replacement.

11. FIRE FLOW TEST FEE AND WILL SERVE LETTER FEE:

A fee of \$200 must be paid when requesting a Fire Flow Availability Test. Pursuant to LA County Fire Department regulations, fire flow information is considered valid for six month. A fee of \$25 must be paid to obtain a copy of the original test.

A fee of \$200 must be paid when requesting a Will Serve Letter. The letter is valid for 24 months. A fee of \$25 must be paid to obtain a copy of the original letter.

These documents are only issued once submittal requirements have been satisfied.

12. <u>BACKFLOW PREVENTION DEVICE FLOW TEST (BPD) FEE:</u>

A fee of \$75.00 must be paid when requesting a BPD flow test. The purpose of this test is to determine whether the BPD is working accurately.

13. **FIRE LINES CHARGE:**

All fire lines service connection will be billed a \$35.00 monthly service charge. This Charge will be added to your monthly water bill.

14. NEW SERVICE INSTALLATION OR SERVICE UPGRADE CHARGE:

A new service application must be completed with the request for new service installation.

Cost for a new standard short side service will range from \$5,000 to \$10,000.

Cost for a new standard long side service will range from \$10,000 to \$15,000.

Service lines greater than 1" may exceed this range.

15. <u>METER UPGRADE CHARGE (METER ONLY)</u>:

Size	Flow (gpm)	Cost
3/4**	40	\$ 400.00
1"	60	\$ 600.00
1½"	80	\$1,350.00
2"	120	\$1,450.00

16. FIRE HYDRANT METER RENTAL CHARGE:

Fire hydrant meter rental for commercial or construction usage will be charged the following:

Hydrant meter deposit: \$1,500.00 Daily Hydrant Meter Rental Fee: \$5.00

Water rate \$5.92 per unit.

17. FIRE HYDRANT DAMAGE

In addition to actual repair cost and water loss, a fee of \$1,200 must be paid in the event of a damaged fire hydrant. This fee includes response and inspection.

18. *CONNECTION FEE*

A fee of \$3,500 per Equivalent Dwelling Unit (EDU) must be paid for housing developments which requires new water service connections.

This fee includes engineering plan review, project support and inspections of the development. Other fees may apply.